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e Food and Agriculture Organization (FAO) located?
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- B. Rome, Italy
- C. Paris, France
- D. Vienna, Austria
- E. Washington, D.C., USA

Answer: B

Sol: The **Food and Agriculture Organization (FAO)** is a specialized agency of the **United Nations** dedicated to eliminating hunger, improving nutrition, and promoting sustainable agriculture. Its **headquarters is located in Rome, Italy**.

Key Points:

- **Established:** 1945.
- United Nations (UN).
- Focus areas include **food security, agriculture, fisheries, forestry, and rural development**.

Background Information:

- FAO works to achieve **Zero Hunger (SDG 2)** under the **UN Sustainable Development Goals (SDGs)**.
- It provides **policy advice, technical assistance, and global data on food and agriculture**.
- FAO publishes major global reports such as the **State of Food Security and Nutrition in the World (SOFI)**.

Other Options:

- **Geneva:** Hosts many UN agencies such as **WHO and WTO**, but not FAO.
- **Paris:** Headquarters of **UNESCO**.
- **Vienna:** Headquarters of **IAEA and UNODC**.
- **Washington, D.C.:** Headquarters of the **World Bank and IMF**.

Q.2 Based on the February 2026 Monetary Policy Statement, the Reserve Bank of India (RBI) has decided to maintain the Repo rate at which of the following levels?

- A. 5.00 per cent
- B. 5.50 per cent
- C. 5.25 per cent
- D. 6.00 per cent
- E. 4.50 per cent

Answer: C

Sol: Explanation:

Following its 59th meeting held from February 4 to 6, 2026, the **Monetary Policy Committee (MPC)** of the Reserve Bank of India conducted a comprehensive assessment of evolving macroeconomic and financial developments. After this review, the committee voted **unanimously** to keep the policy **repo rate** under the liquidity adjustment facility (LAF) unchanged at **5.25 per cent**.

Q.3 In a move aimed at strengthening India’s premier international financial services hub, the Gujarat government appointed a prominent banking leader_____ as the Chairman of GIFT City located in Gandhinagar.

- A. Aditya Puri
- B. Uday Kotak
- C. Nandan Nilekani
- D. Shaktikanta Das
- E. Rajnish Kumar

Answer: B

- Sol:**
- The **Gujarat government** has appointed **Uday Kotak**, founder of **Kotak Mahindra Bank**, as the **Chairman of GIFT City (Gujarat International Finance-Tec City)** located in **Gandhinagar**.
 - **GIFT City (Gujarat International Finance-Tec City)** is India’s **first operational International Financial Services Centre (IFSC)** and a major financial and technology hub.
 - **Uday Kotak replaces Hasmukh Adhia**, who previously served as the **non-executive chairman** of GIFT City.
 - The appointment order was issued by the **Urban Development and Urban Housing Department of the Gujarat government**.

Q.4 Recently, India won the ICC Men’s T20 World Cup 2026, defeating New Zealand in the final. Who was awarded the “Player of the Tournament” (Player of the Series) in the ICC Men’s T20 World Cup 2026?

- A. Jasprit Bumrah
- B. Sanju Samson
- C. Hardik Pandya
- D. Varun Chakraborty
- E. Suryakumar Yahav

Answer: B

- Sol:** **Sanju Samson** was adjudged the **Player of the Tournament** in the **ICC Men’s T20 World Cup 2026** for his consistent batting performances. He scored **321 runs in the tournament** and played crucial innings in the knockout stages, helping India secure the title.
- Key Points:**

- **Player of the Tournament: Sanju Samson (India).**
- Scored **321 runs in 5 innings** during the tournament.
- India defeated **New Zealand in the final** to win the title.
- **Jasprit Bumrah** was named **Player of the Match in the final** for his bowling performance.

Additional Information:

- **ICC Men’s T20 World Cup 2026** was held from **7 February to 8 March 2026**.
- The tournament was **co-hosted by India and Sri Lanka**.
- India became the **first team to win three ICC Men’s T20 World Cup titles** with this victory.

Q.5 The National Payments Corporation of India (NPCI) has introduced the UPI Circle feature, allowing a primary user to authorize a secondary user to make digital payments using the primary user’s UPI account. What is the maximum monthly payment limit permitted for transactions through UPI Circle?

- A. ₹5,000
- B. ₹10,000
- C. ₹15,000
- D. ₹20,000
- E. ₹25,000

Answer: C

Sol: The **UPI Circle** feature allows a primary UPI user to enable a trusted secondary user (such as family members) to make payments from the primary user’s account with defined limits.

Primary User - An UPI user who is delegating the UPI authentication to make payment to a secondary user

Secondary User - An UPI user who will be performing UPI payments with appropriate authorization of the primary user. A secondary user is an individual with or without having a bank account linked on UPI.

Transaction Limits

- ₹5,000 per transaction per device
- ₹15,000 monthly limit per device
- ₹2,000 limit for the first 24 hours after linking a new device
- Maximum of 5 secondary devices/ software (IoT) can be linked

Q.6 On which date is the International Day of Peace (International Peace Day) observed every year?

- A. 5 September
- B. 15 September
- C. 21 September
- D. 2 October
- E. 24 September

Answer: C

Sol: The **International Day of Peace**, also known as **International Peace Day**, is observed every year on **21 September**. It was established by the **United Nations General Assembly** to promote peace among nations and peoples.

Background Information:

- First established in **1981 by UNGA Resolution 36/67**.
- In **2001**, the UN General Assembly designated **21 September as a day of global ceasefire and non-violence**.
- The day highlights the importance of **peacebuilding, conflict prevention, and sustainable development**.

Q.7 Recently, Ben Gurion Airport was in the news amid developments related to regional tensions and aviation security in the Middle East. Ben Gurion Airport is located in which country?

- A. Iran
- B. Iraq
- C. UAE
- D. Oman
- E. Israel

Answer: E

Sol: **Ben Gurion Airport** is the **main international airport of Israel**, located near the city of **Tel Aviv**. It serves as the principal gateway for international air travel to and from the country.

Key Points:

- **Location:** Near **Tel Aviv**, Israel.
- **Named after:** **David Ben-Gurion**, the first Prime Minister of Israel.
- It is the **largest and busiest airport in Israel**.
- Serves as the **primary hub for international flights**.

Q.8 Under the DAY-NRLM scheme, loans to SHGs are provided without collateral or margin up to what maximum amount?

- A. ₹5 lakh
- B. ₹7.5 lakh
- C. ₹10 lakh
- D. ₹12 lakh
- E. ₹15 lakh

Answer: C

Sol: As per DAY-NRLM guidelines, for loans up to **₹10 lakh**, banks should:

- **Not demand collateral** security
- **Not collect margin money**
- **Not mark a lien** on SHG savings account.

This policy supports easy and inclusive credit access for women-led SHGs.

Q.9 According to the RBI's proposed revamp of the Kisan Credit Card (KCC) scheme, what change has been suggested regarding the overall time-limit (tenure) of KCC loans?

- A. KCC tenure to be extended to three years
- B. KCC tenure to be extended to four years
- C. KCC tenure to be extended to five years
- D. KCC tenure to be extended to six years
- E. KCC tenure to remain unchanged

Answer: D

Sol: Key reforms proposed by RBI:

1. Overall **KCC tenure to be increased to 6 years**, reducing the need for frequent renewals.
2. Loan limits to be linked more closely with the **Scale of Finance (SoF)** fixed by states/UTs.
3. Coverage to include **post-harvest expenses, allied activities, and working capital needs**.
4. Simplified norms to improve access for **small, marginal, and tenant farmers**.
5. Credit limits to factor in **modern farming needs** such as technology adoption, equipment upkeep, and maintenance.
6. Less paperwork and fewer renewals for both banks and farmers..

Background:

- **Launched:** 1998
- **Introduced by:** Government of India in consultation with RBI & NABARD
- **Purpose:** Provide **timely and adequate credit** to farmers for:
 - Crop cultivation
 - Allied activities (dairy, fisheries, animal husbandry)
 - Post-harvest and consumption needs

Nature: Revolving Credit Facility with interest subvention benefits.

Coverage Expanded Over Time: Now includes **farmers, tenant farmers, oral lessees, and SHGs/JLGs**.

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- Q.10** Under the PMEGP scheme, what is the maximum percentage of subsidy available to entrepreneurs from special categories (like SC/ST/women/NE region) in rural areas?
- A. 15%
 - B. 25%
 - C. 35%
 - D. 50%
 - E. 60%

Answer: C

Sol: PMEGP offers a **credit-linked subsidy** to new micro-enterprises.

Special category beneficiaries (SC/ST, women, ex-servicemen, differently abled, etc.) are eligible for **35% subsidy in rural areas**. For urban areas, they get **25%**.

General category beneficiaries get **25% (rural)** and **15% (urban)**.
