UGC NET 24th June 2026 Shift 2 Commerce Memory Based

Q1. Determine the P/V ratio from the following particulars.
• Total Fixed Cost = ₹12,000
• Actual Sales = ₹48,000
• Margin of Safety = ₹8,000
(a) 20%
(b) 25%
(c) 30%
(d) 40%
Ans.(c)

Q2. Beta Co[redacted]. Determine the cost of ca[redacted].
(a) Before ta[redacted]
(b) Before ta[redacted]
(c) Before ta[redacted]
(d) Before ta[redacted]
Ans.(a)

Q3. A propo[redacted]s of ₹8,000, ₹6,000, ₹4,0[redacted]
(a) 4 Years
(b) 3.25 Year[redacted]
(c) 3.50 Year[redacted]
(d) 4.25 Year[redacted]
Ans.(b)

Q4. Match Li[redacted]

List - I (Acc[redacted]	[redacted]
A. Consiste[redacted]	[redacted] depreciated
B. Materiali[redacted]	[redacted] owed from year to year
C. Business Entity Concept	III. Insignificant items that would not affect user decisions can be ignored
D. Cost Concept	IV. Personal expenses of the owner are not recorded in the business books

Choose the correct answer from the options given below:
(a) A-III, B-II, C-I, D-IV
(b) A-IV, B-I, C-III, D-II
(c) A-II, B-III, C-IV, D-I
(d) A-I, B-IV, C-II, D-III
Ans.(c)

Q5. In the context of *Holding Company Accounts*, which of the following statements best explains the treatment of unrealized profits on stock included in the consolidated balance sheet?
(a) Unrealized profit on stock is added to the cost of stock and reflected in the consolidated trading account
(b) Unrealized profit on stock is ignored in consolidated statements as it is eliminated in the subsidiary's books
(c) Unrealized profit on stock is eliminated by reducing it from the value of closing stock in consolidated balance sheet and retained earnings of the selling company
(d) Unrealized profit on stock is transferred to the holding company's general reserve
Ans.(c)

Q6. Which one of the following is not correct with reference to standard costing?
(a) Standard [redacted]
(b) Standard [redacted]
(c) Only [redacted]
(d) Standard [redacted]
Ans.(c)

Q7. In [redacted]
(a) Process [redacted]
(b) [redacted]
(c) Normal [redacted]
(d) Profit [redacted]
Ans.(b)

Q8. JM Ltd. [redacted] payment of final call of ` [redacted] in the 'Capital [redacted]
(a) 3200
(b) 900
(c) 1200
(d) 5200
Ans.(a)

Q9. Which [redacted]
A. Capital [redacted]
B. Capital structure excludes short-term capital from its purview
C. Capital structure includes all short-term and long-term sources of capital
D. A higher proportion of debt in capital structure gives greater financial risk and higher cost of capital
E. The RBI and All India Financial Institutions define capital structure based on the relationship between long-term debt and equity
Choose the correct answer from the options given below:
(a) A, B, D and E Only
(b) A, C, D and E Only
(c) B, C, D and E Only
(d) A, B, C and D Only
Ans.(a)

Q10. Which one of the following combination of rules stands true while preparing schedule of changes in working capital?
A. An increase in current assets increases working capital.
B. An increase in current assets decreases working capital.
C. An increase in current liabilities decreases working capital.
D. An increase in current liabilities increases working capital.
Codes:
(a) A and D
(b) A and C
(c) B and C
(d) C and D
Ans.(b)

Q11. Which [redacted] lue (NPV) of an investme [redacted]
(a) Identify c [redacted] Sum present values → Co [redacted]
(b) Determi [redacted] of cash flows
(c) Compute [redacted] of cash flows
(d) Calculate [redacted] ompute NPV
Ans.(a)

Q12. How is [redacted]
(a) The rate [redacted] ws
(b) The rate [redacted] flows
(c) The rate [redacted]
(d) The rate [redacted]
Ans.(b)

Q13. Insuffic [redacted]
(I) Failure to [redacted]
(II) Over cap [redacted]
(III) Reduced [redacted]
(IV) Reduced [redacted]
(a) (I), (II) a [redacted]
(b) (I), (III) and (IV) only
(c) (II) and (III) only
(d) (I) and (IV) only
Ans.(b)

Q14. Which among the following offences under IT Act, 2000 has the maximum penalty of imprisonment up to life?
(a) Using password of another person
(b) Securing access or attempting to secure access to a protected system
(c) Publication for fraudulent purpose
(d) Acts of cyber terrorism
Ans.(d)

Q15. Which of the following institutions are included in the "World Bank Group"?
1. International Finance Corporation
2. International Monetary Fund
3. World Trade Organization
4. Multilateral Investment Guarantee Agency
5. International Development Association
Choose the correct answer from the options given below:
(a) 1, 2, and 3 only
(b) 1, 2, and 4 only
(c) 1, 2, 4, and 5 only
(d) 1, 4, and 5 only
Ans.(d)

Q16. Arrang [redacted] west level of
integration t [redacted]
A. Economic [redacted]
B. Free Trad [redacted]
C. Common [redacted]
D. Customs [redacted]
E. Preferenti [redacted]
Choose the [redacted] w:
(a) E, B, D, C, [redacted]
(b) B, D, C, A [redacted]
(c) E, D, B, C, [redacted]
(d) B, E, D, C, [redacted]
Ans.(a)

Q17. Curren [redacted] nt of current
liabilities is: [redacted]
(a) ₹40,000 [redacted]
(b) ₹4,000 [redacted]
(c) ₹90,000 [redacted]
(d) ₹9,000 [redacted]
Ans.(a)

Q18. Arrange the following steps of Multinational Capital Budgeting in correct order:
A. Estimate net cash flow from the project
B. Determine net investment outlay
C. Apply appropriate evaluation technique
D. Identify appropriate discount rate
Choose the correct answer from the options given below:
(a) A, B, C, D
(b) C, A, B, D
(c) D, C, B, A
(d) B, A, D, C
Ans.(d)

Q19. An exploratory study is finished when the researcher has achieved the following:
A. Established the major dimensions of the research task
B. Defined a set of subsidiary investigative questions that can be used as guides to a detailed research design
C. Developed several hypotheses about possible causes of a management dilemma
D. Learned that certain other hypotheses are such remote possibilities that they can be safely ignored in any subsequent study E. Concluded additional research is needed and it is feasible
Choose the correct answer from the options given below:
(a) A & B only
(b) A, B & C only
(c) A, B, C & D only
(d) B, C, D & [illegible]
Ans.(c)

Q20. Which [illegible]
A. All metho[illegible]
B. Tax evasio[illegible]
C. Tax evasio[illegible] Law
D. Tax evasio[illegible]
E. Tax evasio[illegible] yment of ta[illegible]
Choose the c[illegible] ven below:
(a) B and D [illegible]
(b) B, C and [illegible]
(c) A, E and [illegible]
(d) A and E [illegible]
Ans.(d)

Q21. Arrang[illegible]
A. NAFTA
B. EU
C. ASEAN
D. UNCTAD
Choose the c[illegible]
(a) A, B, C, D
(b) D, C, B, A
(c) B, D, C, A
(d) B, C, A, D
Ans.(b)

Q22. Match the following List-I with List-II and select the correct answer:

List-I	List-II
(A) Absolute Cost Advantage Theory	(I) Heckscher and Bertil Ohlin
(B) Comparative Cost Advantage Theory	(II) Adam Smith
(C) Factor Endowment Theory	(III) David Ricardo

Codes:
(a) (A)-(II), (B)-(III), (C)-(I)
(b) (A)-(I), (B)-(II), (C)-(III)
(c) (A)-(II), (B)-(I), (C)-(III)
(d) (A)-(III), (B)-(II), (C)-(I)
Ans.(a)

Q23. The Insurance Regulatory and Development Authority of India (IRDAI) plays a vital role in overseeing the insurance sector. What is the correct statement regarding IRDAI?
(a) IRDAI is primarily responsible for regulating and overseeing the insurance industry in India.
(b) IRDAI's role is limited to promoting insurance awareness and education without regulatory functions.
(c) IRDAI fo [redacted] protection.
(d) IRDAI's j [redacted]
Ans.(a)

Q24. Arrang [redacted] their proper chronologica [redacted]
A. Log in to t [redacted]
B. Make the [redacted]
C. Generate a [redacted]
D. Prepare a [redacted]
E. Select the [redacted]
Choose the c [redacted]
(a) D, A, E, B [redacted]
(b) A, E, D, B [redacted]
(c) C, B, A, E, [redacted]
(d) D, B, C, A [redacted]
Ans.(b)

Q25. Which [redacted]
(a) "I promi [redacted] ew business venture."
(b) "I promis [redacted] eof."
(c) "I promis [redacted]
(d) "We acknowledge our liability and promise to pay ₹ 50,000 to Mr. A, provided the goods supplied are found to be of satisfactory quality."
Ans.(b)

Q26. Match the Financial Inclusion Yojanas with their respective years of launch.

List I: Financial Inclusion Yojana	List II: Year
A. PM Jan Dhan	I. 2016
B. PM Mudra	II. 2014
C. Stand Up India	III. 2017
D. Vaya Vandana	IV. 2015

Choose the correct answer:
Match the column
(a) A-II, B-IV, C-I, D-III
(b) A-II, B-I, C-IV, D-III
(c) A-IV, B-I, C-III, D-II
(d) A-II, B-III, C-I, D-IV
Ans.(a)